

**West Oaks Condos HOA Annual Meeting
December 16, 2008**

Attendance: Brian B. Egan, Mary Fell, Doris Tirado, and Jane Wright (David Doughman absent) – board members. Dave Stubbs and Steven Wagner of DLS Associates – property manager.

Quorum Confirmation: There were 22 counted by proxy and in person. (The quorum requirement drops 20 at the second meeting according to ORS 94.655.)

Approval of 2007 Annual Meeting Minutes: Brian moved and Doris seconded for approval of the minutes from the 2007 Annual Meeting. The motion passed unanimously.

2009 Budget Presentation: Treasurer Mary Fell presented the budget. Assessments will remain at the hold 2008 rate due to extensive cost-saving measures by the board.

State of the Community: Brian B. Egan thanked the board for their many hours of hard work. 2008 was a very difficult year due to the lawsuit and cost-constraints, and the board produced excellent results.

Election of Board Members:

- Treasurer's Board position: Mary Fell was re-elected for 3 years.
- Secretary's Board position: Jane Wright was re-elected for 3 years.

The Annual Meeting was adjourned of at 6:50pm.